

TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: B1/D, Utkarsh Co-op Housing Society, M.A. Road, Andheri (West) Mumbai – 400058, Maharashtra
Mail id: tirupatityres1988@gmail.com, Website: www.tirupatityresltd.in, Phone No.: 022-26204220

September 13, 2022

To,

Listing Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001.	The Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No C-62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098.
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Dear Sir/Madam,

Ref: Scrip Code : 539040
Scrip ID : TTIL

Subject: Outcome of Board Meeting held on Tuesday, September 13, 2022 and announcement under reg 30 of SEBI (LODR) Regulations, 2015

Ref: Outcome dated August 26, 2022

We hereby inform the exchange under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to outcome dated August 26, 2022 the meeting of the Board of Directors was held today i.e on **Tuesday, September 13, 2022** at the registered office of the Company. Below Listed Item no. 1 & 2 were approved on Board Meeting dated August 26, 2022 however same are reconsidered, replaced and Modified by the board today.

The Board considered and approved the following matters:

1. Raise fund through preferential allotment / private placement by issue of up to 2,10,00,000 (Two Crores Ten Lacs only) Convertible Equity warrants with each warrant convertible into one equity share of Rs. 10/- (Rupees Ten only) each to non-promoters, subject to the approval of members.
2. The Board proposes to undertake recycling waste materials like tyers etc.. as a forward integration and hence proposed addition in the **Object Clause** of the Company, subject to the approval of members;

Proposed addition in object clause of the Memorandum of Association (MOA) of the Company:

"4. To carry on, in India or elsewhere, the business of recycling used products, by-product, waste, including but not limited to automobile parts, electronics, machinery, rubber, metals, plastic, chemicals and other materials to manufacture, process, convert, fabricate, finish, repair, maintain, modify, pulldown, reconstruct, renovate, recondition, remodel into new products, articles, raw materials or goods and to import, export, buy, sell, resale, reuse, exchange, service and to act as agent, broker, financier, stockist, turnkey supplier, contractor, promoter, consultant, engineer, collaborator or otherwise deal in all types of recycled goods and material including but not limited to bitumen."



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3. To approve new set of **Articles of Association (AOA)** as per the Requirements of Companies Act 2013, subject to approval of the members.
4. To approve new set of **Memorandum of Association (MOA)** as per the Requirements of Companies Act 2013, subject to approval of the members.
5. Approval of **Postal Ballot Notice**.
6. The cut-off date for the purpose of e-voting is **September 09, 2022**.
7. E-voting shall commence from **Monday, September 19, 2022** (from 9:00 am) to **Tuesday, October 18, 2022** (till 5:00 pm).

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, have been annexed herewith.

The meeting commenced at 04:30 p.m. and concluded at 05.30 p.m.

Kindly take the above on record.

Thanking you,

For Tirupati Tyres Limited

Atul Pawar



Atul Pawar
Whole Time Director
DIN: 09692216

Encl: As above

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Annexure-I

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is provided as under:

1. PROPOSED PREFERENTIAL ALLOTMENT/ PRIVATE PLACEMENT:

The Board of Directors in their meeting held on **September 13, 2022** approved the proposal for raising funds, by issue of convertible equity warrants through preferential allotment/ private placement.:

Sr. No.	Particulars	Details																												
1	Type of Securities proposed to be issued	Convertible Equity Warrants with each warrant convertible into one equity share of Rs. 10/- each fully paid up.																												
2	Type of issuance	Preferential Allotment / Private Placement																												
3	Total Number of securities proposed to be issued and the total amount for which the securities will be issued(approximately)	Up to 2,10,00,000 (Two Crores Ten Lacs only) convertible Equity Warrants.																												
4	i. Names of allottees	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Name of the Allottee</th> <th style="text-align: center;">Category</th> </tr> </thead> <tbody> <tr><td>1. Moonlight Multitrade LLP</td><td>Non-promoters</td></tr> <tr><td>2. Parag Multi Trade LLP</td><td>Non-promoters</td></tr> <tr><td>3. Harpreet Commosales LLP</td><td>Non-promoters</td></tr> <tr><td>4. Intex Commosales LLP</td><td>Non-promoters</td></tr> <tr><td>5. Nikhilesh Traders LLP</td><td>Non-promoters</td></tr> <tr><td>6. Nacio Multi Traders LLP</td><td>Non-promoters</td></tr> <tr><td>7. Amit Prabhakar Wadkar</td><td>Non-promoters</td></tr> <tr><td>8. Geetanjali Medhekar</td><td>Non-promoters</td></tr> <tr><td>9. Avantika Commosales LLP</td><td>Non-promoters</td></tr> <tr><td>10. Adan Traders LLP</td><td>Non-promoters</td></tr> <tr><td>11. Birva Trading LLP</td><td>Non-promoters</td></tr> <tr><td>12. Gittanjali Commosales LLP</td><td>Non-promoters</td></tr> <tr><td>13. Kamla Multitrade LLP</td><td>Non-promoters</td></tr> </tbody> </table>	Name of the Allottee	Category	1. Moonlight Multitrade LLP	Non-promoters	2. Parag Multi Trade LLP	Non-promoters	3. Harpreet Commosales LLP	Non-promoters	4. Intex Commosales LLP	Non-promoters	5. Nikhilesh Traders LLP	Non-promoters	6. Nacio Multi Traders LLP	Non-promoters	7. Amit Prabhakar Wadkar	Non-promoters	8. Geetanjali Medhekar	Non-promoters	9. Avantika Commosales LLP	Non-promoters	10. Adan Traders LLP	Non-promoters	11. Birva Trading LLP	Non-promoters	12. Gittanjali Commosales LLP	Non-promoters	13. Kamla Multitrade LLP	Non-promoters
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	ii. Post allotment of securities - outcome of the subscription, issue price 1 allotted price (in case of convertibles), number of investors;	Each warrant shall be convertible into one fully paid-up equity shares of Rs. 10/- each within a period of 18 months from the date of allotment. Warrants are proposed to be issued at price determined as per the provisions of Regulation 164 & 166A of SEBI (ICDR) Regulations, 2018.																												



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iii. in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Warrants will be convertible into equity shares within a period of 18 months from the date of allotment. The same shall be disclosed on event basis. In event of lapse of the tenure of the instrument the application money shall get forfeited.
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You are requested to take above cited information on your records.

Thanking You.

For Tirupati Tyres Limited

Atul Pawar



Atul Pawar
Whole Time Director
DIN: 09692216